

**WATERFRONT DEVELOPERS LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2025**

Amount : In USD

Particulars	Notes#	As at March 31, 2025	As at March 31, 2024
<b>Assets</b>			
<b>Current assets</b>			
- Cash and cash equivalents	2	1,584.00	1,584.00
Other current assets	3	1,238.00	1,070.00
		<b>2,822.00</b>	<b>2,654.00</b>
<b>TOTAL ASSETS</b>		<b>2,822.00</b>	<b>2,654.00</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity Share capital	4	2,399.00	2,399.00
Other Equity	5	(30,251.00)	(83,885.00)
		<b>(27,852.00)</b>	<b>(81,486.00)</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Short Term Borrowings	6	-	40,827.00
- Trade payables	7	4,270.00	(2,007.00)
- Other financial liabilities	8	-	13,930.00
Other Current Liabilities	9	26,404.00	31,390.00
		<b>30,674.00</b>	<b>84,140.00</b>
		<b>30,674.00</b>	<b>84,140.00</b>
<b>TOTAL LIABILITIES</b>		<b>2,822.00</b>	<b>2,654.00</b>

For and on behalf of Board  
**Waterfront Developers Limited**

Place : Mumbai  
Date :- 25th April, 2025

  
**K L Daga**  
Director



**WATERFRONT DEVELOPERS LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

		Amount : In USD	
Particulars	Notes#	For the Period Ended March 31, 2025	For the Period Ended March 31, 2024
Revenue			
Other income	10	54,757.00	18,964,068.00
		<b>54,757.00</b>	<b>18,964,068.00</b>
Expenses			
Finance cost	11	-	371,980.00
Other expenses	12	1,123.00	17,928,592.00
		<b>1,123.00</b>	<b>18,300,572.00</b>
Profit before exceptional items and tax		53,634.00	663,496.00
Profit before tax		53,634.00	663,496.00
Profit for the year		<b>53,634.00</b>	<b>663,496.00</b>

For and on behalf of the Board of  
**WATERFRONT DEVELOPERS LIMITED**

Place : Mumbai  
Date :- 25th April, 2025

  
**K L Daga**  
Director



**WATERFRONT DEVELOPERS LIMITED**
**Cash Flow Statement For The Year Ended March 31, 2025**

Particulars	Amount: in USD	
	March 31, 2025	March 31, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit After tax	53,634.00	663,496.00
<b>Adjustment for:</b>		
Depreciation/ amortisation	-	-
Tax Expenses	-	-
Finance charges	-	371,980.00
Interest income and dividend received	-	(373,733.00)
Excess credit written back	(54,757.00)	(18,590,335.00)
Transfer of actionable claims	-	-
Irrecoverable debts and advances written off	-	17,926,079.00
ESOP compensation expenses	-	-
<b>OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>(1,123.00)</b>	<b>(2,513.00)</b>
<b>Adjustment for changes in:</b>		
Trade and other receivables	(168.00)	(17,926,079.00)
Inventories	-	-
Trade and other payables (excluding Income tax)	56,049.00	17,185,698.00
<b>Cash from operations</b>	<b>54,758.00</b>	<b>(742,894.00)</b>
Direct tax refund received	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>54,758.00</b>	<b>(742,894.00)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) / adjustments of fixed assets (including capital work in progress and capital advances)	-	-
Sale of fixed assets	-	-
Sale of investments	-	-
Increase in loans to JV/ associates	-	17,536,089.00
Purchase of investments	-	2,399.00
Increase in other bank balances	-	-
Interest and dividend received	-	373,733.00
<b>NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>17,912,221.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Shares	-	-
Proceeds from long term borrowings	(40,827.00)	(6,850,107.00)
Repayment of long term borrowings	-	-
Dividend paid	-	-
Finance charges paid	(13,930.00)	(10,319,220.00)
Reserves & Surplus	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(54,757.00)</b>	<b>(17,169,327.00)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-</b>	<b>-</b>
Opening balance of cash and cash equivalents	1,584.00	1,584.00
<b>Balance of cash and cash equivalents</b>	<b>1,584.00</b>	<b>1,584.00</b>
<b>Cash and Cash Equivalents</b>		
Cash on hand and balance with banks	1,584.00	1,584.00
Effect of exchange rate changes	-	-
<b>Closing cash and cash equivalents as restated</b>	<b>1,584.00</b>	<b>1,584.00</b>

For and on behalf of Board of Directors of  
WATERFRONT DEVELOPERS LIMITED

  
K L Daga  
Director



Place : Mumbai

Date :- 25th April, 2025

**WATERFRONT DEVELOPERS LIMITED**  
**Balance Sheet Notes**

Amount : In USD

Notes#	Particulars	As at March 31, 2025	As at March 31, 2024
2 -	<b>Cash and cash equivalents</b>		
	Balance with banks		
	On current accounts with scheduled banks	1,584.00	1,584.00
		<u>1,584.00</u>	<u>1,584.00</u>
3	<b>Other current assets</b>		
	Balance with statutory authorities	1,238.00	1,070.00
		<u>1,238.00</u>	<u>1,070.00</u>
4	<b>Equity Share capital</b>		
	Equity Share capital		
	Issued, subscribed and fully paid up	2,399.00	2,399.00
		<u>2,399.00</u>	<u>2,399.00</u>
5	<b>Other Equity</b>		
	Reserves & Surplus		
	Retained earnings		
	Balance at the beginning of year	(83,885.00)	(747,381.00)
	Addition During the year	53,634.00	663,496.00
		<u>(30,251.00)</u>	<u>(83,885.00)</u>
		<u>(30,251.00)</u>	<u>(83,885.00)</u>
		<u>(30,251.00)</u>	<u>(83,885.00)</u>
6	<b>Short Term Borrowings</b>		
	Unsecured loans		
	From related parties	-	40,827.00
		-	<u>40,827.00</u>
		-	<u>40,827.00</u>
7 -	<b>Trade payables</b>		
	less than 6 months		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Undisputed Dues	4,270.00	(2,007.00)
		<u>4,270.00</u>	<u>(2,007.00)</u>
		<u>4,270.00</u>	<u>(2,007.00)</u>
8 -	<b>Other financial liabilities</b>		
	Interest accrued but not due on borrowings	-	13,930.00
		-	<u>13,930.00</u>
9	<b>Other Current Liabilities</b>		
	Other payables		
	Other liabilities	-	31,390.00
	Provision		
	Provision for expense	26,404.00	-
		<u>26,404.00</u>	<u>31,390.00</u>



**WATERFRONT DEVELOPERS LIMITED**  
**Profit and Loss Notes**

		Amount : In USD	
Notes#	Particulars	For the Period Ended	For the Period Ended
		March 31, 2025	March 31, 2024
10	<b>Other income</b>		
	Interest income	-	373,733.00
	Excess credit written back	54,757.00	18,590,335.00
		<u>54,757.00</u>	<u>18,964,068.00</u>
11	<b>Finance cost</b>		
	Interest expense	-	371,980.00
		<u>-</u>	<u>371,980.00</u>
12	<b>Other expenses</b>		
	Legal and consultancy charges	1,123.00	2,513.00
	Irrecoverable debts written off / provided	-	17,926,079.00
		<u>1,123.00</u>	<u>17,928,592.00</u>

